



PRABHAV INDUSTRIES LIMITED
CIN No.: L45200GJ1995PLC028873

Statement of Standalone Audited Results for the Quarter and year ended March 31, 2016

Corporate Office :
 9th Floor, Galav Chamber,
 Sayajigunj, Vadodara - 390 020.
 Ph. : (0265) 2361100 / 2200
 Fax : (0265) 2361551
 E-mail: info@prabhav.co.in
 (RS in Lakhs)

ANNEXURE I


Particulars	3 months ended 31.03.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 months ended in the previous year 31.03.2015	Year to date figures for current period ended 31.03.2016	Year to date figures for the previous year ended 31.03.2015
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	657.31	2,004.27	220.69	3,509.60	323.05
(b) Other Operating Income	1.01	0.00	0.00	3.97	0.00
Total income from Operations (net)	658.32	2,004.27	220.69	3,513.57	323.05
2. Expenses					
(a) Cost of Materials consumed	0.00	0.00	48.51	0.00	62.67
(b) Purchase of stock-in-trade	517.95	2,091.08	399.49	3,191.41	448.71
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	124.01	(100.73)	(219.34)	269.50	(179.37)
(d) Employee benefits expense	3.35	3.51	3.20	11.34	10.30
(e) Depreciation and amortisation expense	3.63	0.00	0.00	3.63	0.00
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.58	4.56	5.30	15.77	23.12
Total Expenses	652.51	1,998.42	237.16	3,491.64	365.43
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	5.80	5.85	(16.47)	21.92	(42.38)
4. Other Income	0.00	0.00	25.78	0.00	28.10
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	5.80	5.85	9.31	21.92	(14.28)
6. Finance Costs	0.14	0.00	6.11	0.14	29.16
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	5.66	5.85	3.20	21.78	(43.44)
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	5.66	5.85	3.20	21.78	(43.44)
10. Tax expense					
a) Current Tax	4.00	0.00	0.00	4.00	0.00
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	1.66	5.85	3.20	17.78	(43.44)
12. Extraordinary items (net of tax expense Re.1 Lakhs)	0.00	0.00	0.00	0.00	363.87
13. Net Profit / (Loss) for the period (11 + 12)	1.66	5.85	3.20	17.78	(607.31)
14. Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00
15. Minority Interest*	0.00	0.00	0.00	0.00	0.00
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	1.66	5.85	3.20	17.78	(607.31)
17. Paid-up equity share capital (Face Value of the Share Re.10/-)	4,608.91	4,608.91	4,608.91	4,608.91	4,608.91
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	9,103.65	9,085.87
19.i Earnings Per Share (before extraordinary items) (of Re.1/- each) (not annualised):					
(a) Basic	0.00	0.01	0.01	0.04	(0.09)
(b) Diluted	0.00	0.01	0.01	0.04	(0.09)
19.ii Earnings Per Share (after extraordinary items) (of Re.1/- each):					
(a) Basic	0.00	0.01	0.01	0.04	(1.32)
(b) Diluted	0.00	0.01	0.01	0.04	(1.32)
See accompanying note to the Financial Results	0.00	0.01	0.01	0.04	(1.32)

* Applicable in the case of consolidated results.

Note:

- The above result which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements), 2015 have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 30th May 2016.
- Previous period figures have been regrouped or rearranged, wherever necessary.
- The above results for the quarter & year ended 31st March, 2016 along with Auditor Report & Form-A has been approved by the Board of Directors of the Company.
- Segment Reporting as required by AS - 17 is not applicable as the Company operates in one single primary business segment i.e. business of infrastructure developments.

For PRABHAV INDUSTRIES LIMITED


 Jayesh R. Thakkar
 Director
 DIN: 01631093



Date: 30/05/2016
 Place: Vadodara



PRABHAV INDUSTRIES LIMITED
CIN No.: L45200GJ1995PLC028373

Corporate Office :
 9th Floor, Galav Chamber,
 Sayajigunj, Vadodara - 5.
 Ph. : (0265) 2361100 / 2200
 Fax : (0265) 2361551
 E-mail : eusslimited@gmail.com

Statement of Assets and Liabilities for Companies (Other than Banks)

PRABHAV

Particulars	(Rs. in Lakhs)	
	As at (Current Year end) 31.03.2016	As at (Previous year end) 31.03.2015
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital		
(b) Reserves and surplus	4,608.91	4,608.91
(c) Money received against share warrants	9,103.65	9,085.87
	0	0
Sub-total - Shareholders' funds	13,712.56	13,694.78
2. Share application money pending allotment	0	3.50
3. Minority interest *	0	0
4. Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)	1,461.14	1,548.03
(c) Other long-term liabilities	15.08	15.08
(d) Long-term provisions	200.62	200.47
	21.14	21.14
Sub-total - Non-current liabilities	1,697.98	1,784.72
5. Current liabilities		
(a) Short-term borrowings		
(b) Trade payables	4.73	60.55
(c) Other current liabilities	2,861.59	714.31
(d) Short-term provisions	26.48	5.91
	4.00	0
Sub-total - Current liabilities	2,896.79	780.77
TOTAL - EQUITY AND LIABILITIES	18,307.33	16,263.77
B ASSETS		
1. Non-current assets		
(a) Fixed assets		
(b) Goodwill on consolidation *	11.06	14.70
(c) Non-current investments	0	0
(d) Deferred tax assets (net)	3,869.17	4,024.22
(e) Long-term loans and advances	0	0
(f) Other non-current assets	3,661.65	3,921.25
	6,478.80	6,381.88
Sub-total - Non-current assets	14,020.69	14,342.05
2 Current assets		
(a) Current investments		
(b) Inventories	0.48	269.97
(c) Trade receivables	4,197.88	1,591.47
(d) Cash and cash equivalents	3.86	1.39
(e) Short-term loans and advances	74.37	58.39
(f) Other current assets	10.06	0.50
Sub-total - Current assets	4,286.64	1,921.73
TOTAL - ASSETS	18,307.33	16,263.77

*Applicable in the case of consolidated statement of assets and liabilities

For PRABHAV INDUSTRIES LIMITED

Jayesh R. Thakkar

Jayesh R. Thakkar
 Director
 DIN: 01631093



Date: 30/05/2016
 Place: Vadodara



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

Board of Directors of
M/s. Prabhav Industries Ltd.

We have audited the quarterly financial results of M/s. Prabhav Industries Ltd, for the quarter ended March 2016 and the year to date results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

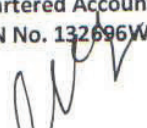
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

For CHIRAG C. MEHTA & CO.
Chartered Accountants
FRN No. 132696W


CHIRAG C. MEHTA
Proprietor
M. No. 122852



Place: Mumbai



PRABHAV INDUSTRIES LIMITED
CIN No.: L45200GJ1995PLC028373

Corporate Office :
9th Floor, Galav Chamber,
Sayajigunj, Vadodara - 390 020.
Ph. : (0265) 2361100 / 2200
Fax : (0265) 2361551
E-mail: info@prabhav.co.in

ANNEXURE X

Form A (for audit report with unmodified opinion) or Form B (for audit report with modified opinion) along-with Financial Results

FORM A (for audit report with unmodified opinion)

1.	Name of the Company	PRABHAV INDUSTRIES LIMITED
2.	Annual Financial Statements for the year ended	31 st March, 2016
3.	Type of Audit Observation	Un Modified
4.	Frequency of observation	Not Applicable
5.	To be signed by –	
	• CEO/Managing Director	Mr. Jayesh R. Thakkar
	• CFO	Mr. Jayesh R. Thakkar
	• Auditor of the Company	Mr. Chirag C. Mehta
	• Audit Committee Chairman	Mr. Nilesh Shivram Mestry

For Prabhav Industries Ltd.


Director



For Chirag C. Mehta
For Nilesh Shivram Mestry
Chartered Accountants

For Nilesh Shivram Mestry
For No. 11/18/812