

PRABHAV INDUSTRIES LIMITED

CIN : L45200GJ1995PLC028373

Shop No. 119, Model Township Residency, Saroli, Kadodara Road, Surat, GJ 395010 IN

Statement of Standalone Unaudited Results for the Quarter and Half-Year ended September 30, 2016

ANNEXURE I

Part I

Rs in Lakhs

| Particulars | 3 months ended 30.09.2016 | Preceding 3 months ended 30.06.2016 | Corresponding 3 months ended in the previous year 30.09.2015 | Year to date figures for current period ended 30.09.2016 | Year to date figures for Previous Year ended 30.09.2015 | Year to date figures for the previous year ended 31.03.2016 |
|---|------------------------------|---|--|--|---|---|
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Income from Operations | | | | | | |
| (a) Net Sales/Income from Operations (Net of excise duty) | 18.52 | 124.19 | 726.87 | 142.71 | 848.02 | 3,509.60 |
| (b) Other Operating Income | 2.40 | 2.04 | 0.60 | 4.44 | 2.96 | 3.97 |
| Total income from Operations (net) | 20.92 | 126.23 | 727.47 | 147.15 | 850.98 | 3,513.57 |
| 2. Expenses | | | | | | |
| (a) Cost of Materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Purchase of stock-in-trade | 5.03 | 118.24 | 485.46 | 123.27 | 582.38 | 3,191.41 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00 | 0.00 | 235.80 | 0.00 | 246.22 | 269.50 |
| (d) Employee benefits expense | 2.40 | 2.54 | 2.13 | 4.94 | 4.48 | 11.34 |
| (e) Depreciation and amortisation expense | 0.64 | 0.81 | 0.00 | 1.45 | 0.00 | 3.63 |
| (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 7.12 | 2.83 | 1.97 | 9.95 | 7.63 | 15.77 |
| Total Expenses | 15.19 | 124.42 | 725.36 | 139.61 | 840.71 | 3,491.65 |
| 3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 5.73 | 1.81 | 2.11 | 7.54 | 10.27 | 21.92 |
| 4. Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 5.73 | 1.81 | 2.11 | 7.54 | 10.27 | 21.92 |
| 6. Finance Costs | 3.08 | 0.00 | 0.00 | 3.08 | 0.00 | 0.14 |
| 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | 2.65 | 1.81 | 2.11 | 4.46 | 10.27 | 21.78 |
| 8. Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9. Profit / (Loss) from ordinary activities before tax (7 + 8) | 2.65 | 1.81 | 2.11 | 4.46 | 10.27 | 21.78 |
| 10. Tax expense | | | | | | |
| a) Current Tax | 1.00 | 0.00 | 0.00 | 1.00 | 0.00 | 4.00 |
| b) Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11. Net Profit / (Loss) from ordinary activities after tax (9 + 10) | 1.65 | 1.81 | 2.11 | 3.46 | 10.27 | 17.78 |
| 12. Extraordinary items (net of tax ` expense Re.1 Lakhs) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13. Net Profit / (Loss) for the period (11 + 12) | 1.65 | 1.81 | 2.11 | 3.46 | 10.27 | 17.78 |
| 14. Share of Profit / (loss) of associates * | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15. Minority Interest* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | 1.65 | 1.81 | 2.11 | 3.46 | 10.27 | 17.78 |
| 17. Paid-up equity share capital (Face Value of the Share Re.10/-) | 4,608.91 | 4,608.91 | 4,608.91 | 4,608.91 | 4,608.91 | 4,608.91 |
| 18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | 9,103.65 |
| 19.i Earnings Per Share (before extraordinary items) (of ` Re.10/- each) (not annualised): | | | | | | |
| (a) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.02 | 0.04 |
| (b) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.02 | 0.04 |
| 19.ii Earnings Per Share (after extraordinary items) (of ` Re.10/- each) : | | | | | | |
| (a) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.02 | 0.04 |
| (b) Diluted | | | | | | |
| See accompanying note to the Financial Results | 0.00 | 0.00 | 0.00 | 0.00 | 0.02 | 0.04 |

* Applicable in the case of consolidated results.

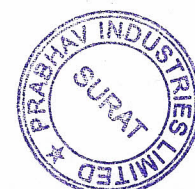
Note:

- 1) The above result which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements), 2015 have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 11st November' 2016
- 2) Previous period figures have been regrouped or rearranged, wherever necessary.
- 3) The above results for the quarter and Half year ended 30th September, 2016 are subject to 'Unaudited Report' by statutory auditor of the Company as per listing agreement entered with stock exchange.
- 4) Segment Reporting as required by AS - 17 is not applicable as the Company operator in one single primary business segment i.e business of infrastructure development

For PRABHAV INDUSTRIES LIMITED



Shivsharan N Yulidra
(Director)
DIN: 06945632



Date: 11th November' 2016

Place: Surat


Statement of Assets and Liabilities for Companies (Other than Banks)

Rs. in Lakh

| Standalone Statement of Assets and Liabilities Particulars | As at (Current half year end) 30.09.2016 | As at (Previous year end) 31.03.2016 |
|---|--|--|
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share capital | 4,608.91 | 4,608.91 |
| (b) Reserves and surplus | 9,107.12 | 9,103.65 |
| (c) Money received against share warrants | | 0.00 |
| Sub-total - Shareholders' funds | 13,716.03 | 13,712.56 |
| 2. Share application money pending allotment | 0.00 | 0.00 |
| 4. Non-current liabilities | | |
| (a) Long-term borrowings | 1,507.75 | 1,461.14 |
| (b) Deferred tax liabilities (net) | 15.08 | 15.08 |
| (c) Other long-term liabilities | 177.79 | 200.62 |
| (d) Long-term provisions | 21.14 | 21.14 |
| Sub-total - Non-current liabilities | 1,721.76 | 1,697.98 |
| 5. Current liabilities | | |
| (a) Short-term borrowings | 0.00 | 4.73 |
| (b) Trade payables | 2,667.69 | 2,861.59 |
| (c) Other current liabilities | 8.20 | 26.48 |
| (d) Short-term provisions | 5.00 | 4.00 |
| Sub-total - Current liabilities | 2,680.89 | 2,896.79 |
| TOTAL - EQUITY AND LIABILITIES | 18,118.68 | 18,307.33 |
| B ASSETS | | |
| 1. Non-current assets | | |
| (a) Fixed assets | 9.61 | 11.06 |
| (b) Non-current investments | 1,991.95 | 3,869.17 |
| (c) Long-term loans and advances | 4,975.49 | 3,661.65 |
| (d) Other non-current assets | 6,224.56 | 6,478.80 |
| Sub-total - Non-current assets | 13,201.62 | 14,020.69 |
| 2 Current assets | | |
| (a) Current investments | | |
| (b) Inventories | 0.48 | 0.48 |
| (c) Trade receivables | 2,885.63 | 4,197.88 |
| (d) Cash and cash equivalents | 1,266.50 | 3.86 |
| (e) Short-term loans and advances | 749.72 | 74.37 |
| (f) Other current assets | 14.73 | 10.06 |
| Sub-total - Current assets | 4,917.07 | 4,286.64 |
| Total -Assets | 18,118.68 | 18,307.33 |

*Applicable in the case of consolidated statement of assets and Liabilities

For PRABHAV INDUSTRIES LIMITED


Shivsharan N Yulidra
(Director)

DIN: 06945632



Date: 11th November' 2016

Place: Surat